1	RESOLUTION NO
2	
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO A ONE (1)-YEAR EXTENSION OF THE CONTRACT WITH JTS
5	FINANCIAL SERVICES, LLC, IN AN AMOUNT NOT TO EXCEED
6	NINETY-FIVE THOUSAND DOLLARS (\$95,000.00), FOR EMPLOYMENT
7	BENEFIT CONSULTATION SERVICES; AND FOR OTHER PURPOSES.
8	
9	WHEREAS, by means of Resolution No. 15,449 (May 4, 2021), the City of Little Rock Board of
10	Directors authorized the City Manager to enter into an agreement with JTS Financial Services, LLC,
11	("JTS") to provide Consulting Services by reviewing the City's Employee Benefit Plan options and making
12	recommendations for employee benefit plans and associated items, i.e., Data Analytics, Reconciliation
13	Services, Web-Based Benefit Administration and Enrollment Services, and Affordable Care Act Reporting;
14	JTS also provided the City the option to have JTS perform additional Administrative Services for it
15	regarding for Consolidated Omnibus Budget Reconciliation Act of 1985 ("COBRA") administration,
16	Flexible Spending Account administration, and Dependent Care Plan administration and to provide a
17	Dedicated Customer Service Platform; and,
18	WHEREAS, the City entered into a one (1)-year contract with JTS from July 13, 2021, to July 12,
19	2022; and,
20	WHEREAS, Resolution No. 15,449 granted the City to extend this contract for six (6) additional one
21	(1)-year terms; and,
22	WHEREAS, the City wishes to exercise its option to extend the contract for the second of six (6)
23	additional one (1)-year terms to purchase services from JTS for Benefit Consultation, Data Analytics,
24	Reconciliation Services, web-based Benefit Administration & Enrollment Services, ACA reporting,
25	COBRA Administration, and FSA/DCP Administration; and,
26	WHEREAS, the amount of this first one (1)-year extension is not to exceed Ninety-Five Thousand
27	Dollars (\$95,000.00); and,
28	WHEREAS, assuming the City of Little Rock transitions to a Partially Self-Insured Medical Plan in
29	2024 as planned, JTS will only be compensated as a percentage of savings derived from Prescription rebates
30	and reduction of administrative plan expenses; JTS will receive an incentive compensation of 20% of
31	Medical Plan Savings based on the 2023 Fully-Insured Medical Plan costs versus a Partially Self-Insured
32	Plan structure in 2024, an amount not to exceed Two Hundred Thousand Dollars (\$200,000.00); and
33	WHEREAS, if the City of Little Rock determines that it would like JTS to provide a dedicated
34	Customer Service Platform for all benefits, there will be an additional Four Dollars (\$4.00) per participating
35	employee per month charge; and,

	WHEREAS, JTS can receive commissions	from Dental, Vision, Long-Term Disability, Life Insurance,		
2	AD&D and any other voluntary benefit insurance product except medical plan vendor commissions; and			
3	WHEREAS, Professional Services of this nature are crucial to ensure that the City will be able to			
ļ	provide its employees with adequate health care options while maintaining City budgetary requirements.			
5	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CIT			
5	OF LITTLE ROCK, ARKANSAS:			
7 Section 1. The City Manager is hereby authorized to enter into the second		athorized to enter into the second of six (6), one (1)-year		
3	extensions of its agreement with JTS Financial	Services, LLC, to purchase services from JTS for Benefit		
)	Consultation, Data Analytics, Reconciliation Services, Web-Based Benefit Administration & Enrollmen			
)	Services, ACA Reporting, COBRA Administration, and FSA/DCP Administration.			
	Section 2. If the City transitions to a partially Self-Insured Medical Plan in 2024 as planned, JTS will			
2	only be compensated as a percentage of savings derived from prescription rebates and the reduction of			
3	administrative plan expenses; JTS will receive incentive compensation of 20% of medical plan savings			
ļ	based on the 2023 Fully-Insured Medical Plan costs versus a Partially Self-Insured Plan structure in 2024,			
;	an amount not to exceed Two Hundred Thousand and 00/100 Dollars (\$200,000.00)			
5	Section 3. The amount of the first one (1)-year extension of the contract with JTS is not to exceed			
,	Ninety-Five Thousand Dollars (\$95,000.00) to purchase services from JTS for Benefit Consultation, Data			
3	Analytics, Reconciliation Services, Web-Based Benefit Administration & Enrollment Services, ACA			
	Reporting, COBRA Administration, and FSA/DCP Administration.			
	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or			
	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
	resolution.			
	Section 5. Repealer. All laws, ordinances,	resolutions, or parts of the same, that are inconsistent with		
	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.			
	ADOPTED: May 2, 2023			
	ATTEST:	APPROVED:		
	Susan Langley, City Clerk	Frank Scott, Jr., Mayor		
	APPROVED AS TO LEGAL FORM:			
	Thomas M. Com. 1 Cit. Att			
,	Thomas M. Carpenter, City Attorney			